

Oakland County Chapter of Credit Union
Executive Meeting Minutes
November 9, 2010

Executive Committee in Attendance:

Executive Committee

- Dan Davidson, Vice-Chairperson; Martin Hansen, Secretary; Tina Dix, Treasurer; Tom Alter, Mary Jane McCarty, Paul Mazur, Phil Cooper, Lon Bone, and Teresa DiGaetano.

Meeting was called to order at 10:35 a.m. by Vice-Chairperson Dan Davidson at Community Choice Credit Union.

Minutes: Tom Alter moved for approval of the October 12, 2010 Minutes and it was supported by Paul Mazur. MOTION CARRIED.

Treasurer's Report: Tina Dix presented the report through October 31, 2010. The total ending cash was \$29,449.34, and the net cash available, after withholding commitments for the \$500.00 for the Christmas Luncheon Door Prizes / Decorations, \$500 for the Annual Meeting Door Prizes, \$1,200 for the Credit Union Day in Lansing, \$1,500.00 for the Washington GAC Scholarship, \$500 for the Michigan GAC Scholarship, \$1,000 for CMN AC&E Auction, and \$3,150.00 for the OLSHA Walk for Warmth, there remains net cash available of \$21,099.34. Tom Alter moved for approval of the Treasurer's Report, and Martin Hansen seconded the motion. MOTION CARRIED.

Chairman's Report: No Report.

Political Action: Lon reported that the Bus Trip to Lansing is on May 11, so everyone should put it on their calendar.

Old Business: Tom Alter reported that the GAC scholarship notices are out, but there is no responses yet. Lon Bone reported that Andy Meissmer, County Treasurer, is booked for the Chapter Annual Meeting to give a talk about the Economic Outlook for Oakland County. Hansen reported that the Bingo took a loss of \$341.63, with attendance down by almost ½ to 53. This was better than projected at last month's meeting. It was agreed that this did not indicate a lack of interest, just a sign of tough times for credit unions that have participated in the past. Loan reported that the Golf Outing proceeds had been given to Gleaners, to benefit the three Oakland County Food Banks. A thank you letter has been received. The Big Check will be given out at the Chapter Annual Meeting.

New Business: Teresa DiGaetano reported that the Holiday Lunch is all set at Lelli's. There will be a \$2 price increase over next year. She noted that she will purchase gift cards for door prizes in accordance to the number of people in attendance.

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Adjournment: Martin Hansen moved for adjournment. Tom Alter seconded the motion.
MOTION CARRIED. Vice-Chairperson Dan Davidson adjourned the meeting at
10:55a.m.

Submitted by,

A handwritten signature in black ink, appearing to read "Martin Hansen". The signature is written in a cursive style with a large initial "M" and "H".

Martin Hansen
Secretary